



Appendix II

Statistics

Table B2.1 Selected Economic Indicators
(Year-end Balance)

Items	2005	2006	2007	2008	2009
Gross Domestic Product (100 million of RMB yuan)	183 867.9	211 923	249 530	300 670	335 353
Industrial Value Added	77 230.8	90 351.0	107 367.0	129 112.0	134 625.0
Fixed Asset Investment (100 million of RMB yuan)	88 773.6	109 998.2	137 239.0	172 291.0	224 846.0
Retail Sales of Consumer Goods (100 million of RMB yuan)	67 176.6	76 410.0	89 210.0	108 488.0	125 343.0
Urban	45 094.3	51 542.6	60 411.0	73 735.0	85 133.0
County & Below	22 082.3	24 867.4	28 799.0	34 753.0	40 210.0
Export & Import (100 million of USD)	14 219.1	17 604.0	21 738.0	25 616.0	22 072.0
Export	7 619.5	9 689.4	12 180.0	14 285.0	12 017.0
Import	6 599.5	7 914.6	9 558.0	11 331.0	10 056.0
Balance	1 020.0	1 774.8	2 622.0	2 955.0	1 961.0
Foreign Direct Investment (100 million of USD)	603.3	694.7	748.0	924.0	900.0
Foreign Exchange Reserve (100 million of USD)	8 188.7	10 663.4	15 282.5	19 460.3	23 991.5
Consumer Price Index (previous year = 100)	101.8	101.5	104.8	105.9	99.3
Fiscal Revenue (100 million of RMB yuan)	31 649.3	38 760.2	51 304.0	61 316.9	68 476.9
Fiscal Expenditure (100 million of RMB yuan)	33 930.3	40 422.7	49 565.4	62 427.0	75 873.6
Fiscal Balance (100 million of RMB yuan)	-2 281.0	-2 162.5	1 738.6	-1 110.1	-7 396.7
Per Capita Urban Residents Disposable Income (yuan)	10 493.0	11 759.0	13 786.0	15 781.0	17 175.0
Per Capita Rural Residents Net Income (yuan)	3 255.0	3 587.0	4 140.0	4 761.0	5 153.0
Number of Employed Persons in Urban Area (million)	273.31	283.10	293.50	302.10	311.20
Registered Unemployment Rate in Urban Area (%)	4.2	4.1	4.0	4.2	4.3
Total Population (million)	1 307.56	1 314.48	1 321.29	1 328.02	1 334.74

Source: Calculated based on data from "China Statistical Yearbook", "Statistical Communiqué of the People's Republic of China on the National Economic and Social Development" and other related materials.

Data of 2009 was from "Statistical Communiqué of the People's Republic of China on the 2009 National Economic and Social Development" and "Report on the Implementation of the Central and Local Budgets for 2009 and on the Draft of Central and Local Budgets for 2010".

Table B2.2 Selected Financial Indicators (1)

(Year-end Balance)

(100 million of RMB yuan)

Items	2005	2006	2007	2008	2009
Money & Quasi-money (M_2)	298 755.7	345 603.6	403 442.2	475 166.6	606 225.0
Money (M_1)	107 278.8	126 035.1	152 560.1	166 217.1	220 001.5
Currency in Circulation (M_0)	24 031.7	27 072.6	30 375.2	34 219.0	38 246.0
Total Deposits with Financial Institutions	287 169.5	335 459.8	389 371.2	466 203.3	597 741.1
Urban & Rural Household Deposits	141 051.0	161 587.3	172 534.2	217 885.4	260 771.7
Enterprise Deposits	96 143.7	113 239.0	138 673.7	157 632.2	217 110.0
Total Lending by Financial Institutions	194 690.4	225 347.2	261 690.9	303 394.6	399 684.8

Source: PBC.

Table B2.3 Selected Financial Indicators (2)

(Growth Rates)

(percent)

Items	2005	2006	2007	2008	2009
Money & Quasi-money (M_2)	17.6	16.95	16.74	17.82	27.68
Money (M_1)	11.8	17.49	21.05	9.06	32.35
Currency in Circulation (M_0)	11.9	12.65	12.20	12.65	11.77
Total Deposits with Financial Institutions	19.0	16.83	16.07	19.73	28.21
Urban & Rural Household Deposits	18.0	14.56	6.77	26.29	19.68
Enterprise Deposits	13.6	17.78	22.46	13.67	37.73
Total Lending by Financial Institutions	13.0	15.10	16.10	18.73	31.74

Note: Growth rates have been adjusted to reflect recent changes in coverage.

Source: PBC.

Table B2.4 International Liquidity

(millions of USD)

Items	2005	2006	2007	2008	2009
Total Reserves (minus gold)	821 514	1 068 538	1 530 279	1 949 260	2 414 131
Special Drawing Rights (SDRs)	1 251	1 113	1 191	1 199	12 510
Reserve Positions in IMF	1 391	1 081	839	2 031	2 469
Foreign Exchange	818 872	1 066 344	1 528 249	1 946 030	2 399 152
Gold (millions of ounce)	19.29	19.29	19.29	19.29	33.89
Gold (national valuation)	4 074	4 074	4 074	4 074	9 815
Foreign Liabilities of Other Depository Companies	41 962	531 724	82 676	75 255	70 080

Note: ①PBC made adjustment to data of gold reserves in April 2009.

②According to the new classification of financial companies, the category of Other Depository Companies was added since 2006, meanwhile the category of Deposit Monetary Banks was cancelled. Other Depository Companies have a wider coverage, compared with Deposit Monetary Banks, i. e., including National Development Bank and China Import & Export Bank.

Source: PBC.

Table B2. 5 Gold and Foreign Exchange Reserves

Year	Gold Reserves (10 thousand of ounce)	Foreign Exchange Reserves (100 million of USD)	Change in Foreign Exchange Reserves (percent)
1995	1 267	736. 0	42. 6
1996	1 267	1 050. 3	42. 7
1997	1 267	1 398. 9	33. 2
1998	1 267	1 449. 6	3. 6
1999	1 267	1 546. 8	6. 7
2000	1 267	1 655. 7	7. 0
2001	1 608	2 121. 7	28. 1
2002	1 929	2 864. 1	35. 0
2003	1 929	4 032. 5	40. 8
2004	1 929	6 099. 3	51. 3
2005	1 929	8 188. 7	34. 3
2006	1 929	10 663. 4	30. 2
2007	1 929	15 282. 5	43. 3
2008	1 929	19 460. 3	27. 3
2009	3 389	23 991. 5	23. 3

Note: PBC made adjustment to data of gold reserves in December 2001, December 2002 and April 2009.

Source: PBC.

Table B2. 6 Assets of China's Financial Sector

(Including foreign currencies)

(December 31, 2009)

(trillions of RMB yuan)

Items	Balance
Financial Sector	108. 35
Central Bank	22. 75
Banking Financial Institutions	79. 51
Securities Financial Institution	2. 03
Insurance Financial Institution	4. 06

Note: Securities Financial Institutions only include securities companies.

Source: Calculated by the Financial Stability Analysis Group of PBC.

Table B2.7 Depository Corporations Survey in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Net Foreign Assets	182 053.9	185 839.3	191 374.8	198 531.5
Domestic Credit	427 576.6	457 598.4	473 934.6	495 889.2
Claims on Governments (net)	30 642.6	26 685.0	25 457.1	32 289.8
Claims on Non-financial Sectors	371 399.5	404 604.9	422 806.3	437 005.3
Claims on other Financial Sectors	25 534.6	26 308.6	25 671.3	26 594.1
Money & Quasi-money	530 626.7	568 916.2	585 405.3	606 225.0
Money	176 541.1	193 138.2	201 708.1	220 001.5
Currency in Circulation	33 746.4	33 641.0	36 787.9	38 246.0
Demand Deposits	142 794.7	159 497.2	164 920.3	181 755.5
Quasi-money	354 085.6	375 778.1	383 697.2	386 223.5
Time Deposits	100 344.8	112 491.2	113 900.0	110 872.0
Savings Deposits	243 054.9	249 223.7	255 612.2	260 271.5
Other Deposits	10 685.9	14 063.2	14 185.1	15 080.0
Deposits not Included in Broad Money	10 791.5	11 134.7	11 020.2	11 812.6
Bonds	43 597.1	45 256.8	48 282.9	52 025.0
Paid-in Capital	22 053.9	22 267.6	22 685.2	23 290.4
Other Items (net)	2 561.3	-4 137.6	-2 084.3	1 067.8

Note: ①PBC began to compile Depository Corporations Survey from 2006. Depository Corporations Survey does not cover Trust Investment Company and Financial Lease Company, compared with former Banking Survey.

②Data of Other Deposits does not include margin deposits of Non-financial Companies since 2006.

Source: PBC.

Table B2. 8 Balance Sheet of Monetary Authority in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	166 051. 1	171 854. 7	179 720. 2	185 333. 0
Foreign Exchange	153 130. 8	159 281. 1	166 460. 9	175 154. 6
Money Gold	337. 2	669. 8	669. 8	669. 8
Other Foreign Assets	12 583. 1	11 903. 7	12 589. 5	9 508. 6
Claims on Governments	16 196. 0	16 073. 8	15 676. 7	15 662. 0
Of Which: Central Government	16 196. 0	16 073. 8	15 676. 7	15 662. 0
Claims on Other Depository Corporations	8 457. 4	7 483. 5	7 591. 7	7 161. 9
Claims on Other Financial Corporations	11 832. 5	11 775. 8	11 701. 0	11 530. 1
Claims on Non-financial Corporations	44. 1	44. 0	44. 0	44. 0
Other Assets	8 061. 5	8 553. 6	7 817. 2	7 799. 5
Total Assets	210 642. 7	215 785. 4	222 550. 9	227 530. 5
Reserve Money	124 276. 7	123 929. 7	133 406. 6	143 985. 0
Currency Issuance	36 853. 8	36 720. 5	40 504. 8	41 555. 8
Deposits of Financial Corporations	87 422. 9	87 209. 2	92 901. 9	102 429. 2
Other Depository Corporations	87 318. 8	87 121. 1	92 798. 0	102 280. 7
Other Financial Corporations	104. 1	88. 1	103. 9	148. 5
Deposits of Non-financial Corporations	—	—	—	—
Demand Deposits	—	—	—	—
Deposits of Financial Corporations not included in Reserve Money	596. 5	629. 4	635. 7	624. 8
Bond Issuance	41 295. 8	41 208. 8	39 915. 6	42 064. 2
Foreign Liabilities	750. 3	723. 3	746. 9	761. 7
Deposits of Government	15 954. 0	24 013. 0	27 247. 7	21 226. 4
Own Capital	219. 8	219. 8	219. 8	219. 8
Other Liabilities	27 549. 6	25 061. 4	20 378. 5	18 648. 6
Total Liabilities	210 642. 7	215 785. 4	222 550. 9	227 530. 5

Note: The category of Deposits of Financial Corporations not included in Reserve Money was added since 2008, meanwhile the category of Deposits of Non-financial Corporations and Demand Deposits was cancelled.

Source: PBC.

Table B2.9 Balance Sheet of Other Depository Corporations in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	21 607.6	19 477.2	17 002.0	18 745.4
Reserve Assets	89 606.9	89 480.6	95 761.6	104 554.7
Deposits with Central Bank	86 499.5	86 401.1	92 044.7	101 244.9
Cash in Vault	3 107.3	3 079.5	3 716.9	3 309.8
Claims on Governments	30 400.6	34 624.1	37 028.0	37 854.2
Of Which: Central Government	30 400.6	34 624.1	37 028.0	37 854.2
Claims on Central Bank	62 440.2	63 923.7	56 886.8	55 221.6
Claims on Other Depository Corporations	84 039.8	90 116.6	86 950.4	94 819.6
Claims on Other Financial Corporations	13 702.1	14 532.8	13 970.3	15 064.0
Claims on Non-financial Corporations	310 058.1	336 876.6	347 348.4	355 349.7
Claims on Other Resident Sectors	61 297.2	67 684.3	75 413.9	81 611.6
Other Assets	41 661.5	42 091.9	45 995.5	46 009.5
Total Assets	714 813.9	758 807.8	776 356.9	809 230.4
Liabilities to Non-financial Institutions and Households	499 296.4	534 415.7	547 732.8	567 114.1
Deposits Included in Broad Money	486 194.4	521 212.0	534 432.4	552 899.0
Enterprise Demand Deposits	142 794.7	159 497.2	164 920.3	181 755.5
Enterprise Time Deposits	100 344.8	112 491.2	113 900.0	110 872.0
Household Savings Deposits	243 054.9	249 223.7	255 612.2	260 271.5
Deposits not Included in Broad Money	10 791.5	11 134.7	11 020.2	11 812.6
Transferable Deposits	4 256.5	4 644.3	4 578.4	5 319.2
Other Deposits	6 534.9	6 490.4	6 441.9	6 493.4
Other Liabilities	2 310.6	2 069.0	2 280.1	2 402.5
Liabilities to Central Bank	4 676.2	4 778.0	4 987.0	4 988.9
Liabilities to Other Depository Corporations	42 876.5	44 351.9	40 990.8	45 519.7
Liabilities to Other Financial Corporations	38 685.7	43 247.1	44 082.4	45 593.2
Of Which: Deposits Included in Broad Money	10 685.9	14 063.2	14 185.1	15 080.0
Foreign Liabilities	4 854.5	4 769.3	4 600.5	4 785.2
Bond Issuance	43 597.1	45 256.8	48 282.9	52 025.0
Paid-in Capital	21 834.1	22 047.9	22 465.5	23 070.6
Other Liabilities	58 993.3	59 941.1	63 215.2	66 133.7
Total Liabilities	714 813.9	758 807.8	776 356.9	809 230.4

Source: PBC.

Table B2. 10 Balance Sheet of Policy Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	5 677.8	6 246.4	6 179.3	7 208.2
Reserve Assets	3 461.6	1 759.1	3 408.3	3 713.6
Deposits with Central Bank	3 457.8	1 755.7	3 406.0	3 711.2
Cash in Vault	3.8	3.4	2.3	2.4
Claims on Governments	11.8	44.8	42.0	29.4
Of Which: Central Government	11.8	44.8	42.0	29.4
Claims on Central Bank	1 363.4	2 111.0	513.3	66.7
Claims on Other Depository Corporations	2 673.5	3 155.1	3 349.9	3 637.0
Claims on Other Financial Corporations	42.1	218.8	75.0	351.6
Claims on Non-financial Corporations	45 227.1	48 198.0	49 794.4	53 758.3
Claims on Other Resident Sectors	57.6	59.9	57.3	107.4
Other Assets	1 985.1	1 915.2	1 838.3	1 973.3
Total Assets	60 499.9	63 708.3	65 257.9	70 845.4
Liabilities to Non-financial Institutions and Households	4 769.2	6 528.5	5 975.0	6 428.6
Deposits Included in Broad Money	4 466.7	5 994.8	5 526.0	5 991.0
Enterprise Demand Deposits	3 744.8	5 059.8	4 407.4	5 002.0
Enterprise Time Deposits	721.9	935.0	1 118.6	989.0
Household Savings Deposits	0.0	0.0	0.0	0.0
Deposits not Included in Broad Money	265.4	355.3	271.6	322.1
Transferable Deposits	205.3	303.8	203.7	244.7
Other Deposits	60.1	51.5	67.9	77.4
Other Liabilities	37.1	178.4	177.4	115.5
Liabilities to Central Bank	3 658.5	3 658.5	3 658.5	3 652.0
Liabilities to Other Depository Corporations	4 232.7	5 145.0	4 773.6	6 286.6
Liabilities to Other Financial Corporations	1 298.9	1 093.5	1 092.9	1 120.8
Of Which: Deposits Included in Broad Money	0.0	0.0	0.0	0.0
Foreign Liabilities	726.9	694.6	721.6	711.8
Bond Issuance	38 501.0	39 542.5	41 737.2	45 409.4
Paid-in Capital	3 156.3	3 155.5	3 154.9	3 154.7
Other Liabilities	4 156.3	3 890.2	4 144.3	4 081.5
Total Liabilities	60 499.9	63 708.3	65 257.9	70 845.4

Source: PBC.

Table B2. 11 Balance Sheet of State-owned Commercial Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	11 686. 7	9 042. 1	7 325. 8	7 873. 3
Reserve Assets	49 041. 1	47 592. 7	50 586. 8	51 432. 9
Deposits with Central Bank	47 597. 1	46 201. 7	48 913. 7	49 946. 8
Cash in Vault	1 444. 0	1 391. 0	1 673. 0	1 486. 0
Claims on Governments	17 623. 3	19 941. 1	21 495. 7	21 944. 8
Of Which: Central Government	17 623. 3	19 941. 1	21 495. 7	21 944. 8
Claims on Central Bank	51 701. 7	54 253. 4	49 148. 3	46 690. 0
Claims on Other Depository Corporations	24 228. 9	27 473. 5	26 984. 9	29 924. 3
Claims on Other Financial Corporations	10 855. 2	11 565. 6	11 303. 4	11 452. 0
Claims on Non-financial Corporations	136 542. 0	145 525. 2	149 264. 3	152 396. 5
Claims on Other Resident Sectors	29 697. 0	33 044. 7	37 224. 1	40 623. 4
Other Assets	24 263. 8	24 772. 6	26 931. 3	26 186. 4
Total Assets	355 639. 8	373 210. 8	380 264. 6	388 523. 6
Liabilities to Non-financial Institutions and Households	270 252. 0	284 432. 5	291 288. 4	296 834. 7
Deposits Included in Broad Money	261 997. 1	276 341. 9	283 073. 8	288 216. 7
Enterprise Demand Deposits	78 548. 5	84 240. 6	85 898. 1	92 435. 4
Enterprise Time Deposits	42 039. 1	47 508. 0	48 638. 0	45 689. 6
Household Savings Deposits	141 409. 5	144 593. 3	148 537. 7	150 091. 7
Deposits not Included in Broad Money	6 341. 7	6 588. 6	6 551. 1	6 845. 1
Transferable Deposits	2 174. 1	2 356. 0	2 414. 8	2 769. 8
Other Deposits	4 167. 7	4 232. 6	4 136. 2	4 075. 3
Other Liabilities	1 913. 2	1 501. 9	1 663. 5	1 772. 9
Liabilities to Central Bank	445. 5	462. 0	484. 8	536. 8
Liabilities to Other Depository Corporations	15 598. 7	15 057. 7	13 088. 8	14 137. 0
Liabilities to Other Financial Corporations	24 132. 4	27 225. 1	27 679. 6	28 765. 5
Of Which: Deposits Included in Broad Money	6 795. 5	9 242. 5	9 211. 1	9 609. 2
Foreign Liabilities	709. 0	888. 9	902. 3	782. 3
Bond Issuance	1 838. 8	2 340. 9	2 953. 0	2 871. 9
Paid-in Capital	10 815. 5	10 815. 5	10 815. 5	10 815. 5
Other Liabilities	31 848. 0	31 988. 4	33 052. 3	33 780. 0
Total Liabilities	355 639. 8	373 210. 8	380 264. 6	388 523. 6

Source: PBC.

Table B2. 12 Balance Sheet of Joint-stock Commercial Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	2 127. 9	1 989. 1	1 691. 5	2 022. 7
Reserve Assets	13 662. 9	15 589. 8	17 041. 8	18 568. 0
Deposits with Central Bank	13 360. 9	15 276. 3	16 643. 1	18 198. 5
Cash in Vault	302. 0	313. 5	398. 7	369. 5
Claims on Governments	5 067. 5	6 152. 0	6 578. 7	6 508. 4
Of Which: Central Government	5 067. 5	6 152. 0	6 578. 7	6 508. 4
Claims on Central Bank	5 422. 5	4 211. 4	4 222. 4	5 616. 0
Claims on Other Depository Corporations	22 084. 1	22 619. 7	21 821. 7	23 818. 3
Claims on Other Financial Corporations	1 632. 9	1 714. 6	1 659. 6	1 964. 6
Claims on Non-financial Corporations	63 847. 6	72 729. 3	72 420. 0	71 811. 0
Claims on Other Resident Sectors	11 472. 3	12 813. 3	14 792. 6	16 615. 2
Other Assets	6 727. 7	6 989. 0	7 946. 5	9 178. 9
Total Assets	132 045. 4	144 808. 2	148 174. 8	156 103. 1
Liabilities to Non-financial Institutions and Households	90 242. 8	100 025. 1	102 439. 7	105 834. 1
Deposits Included in Broad Money	87 718. 3	97 586. 5	99 906. 6	103 122. 8
Enterprise Demand Deposits	29 299. 7	34 456. 7	36 282. 0	40 275. 5
Enterprise Time Deposits	37 139. 9	40 997. 8	40 366. 4	39 192. 7
Household Savings Deposits	21 278. 6	22 132. 1	23 258. 2	23 654. 5
Deposits not Included in Broad Money	2 257. 1	2 152. 3	2 229. 8	2 367. 3
Transferable Deposits	779. 6	785. 0	804. 9	1 030. 5
Other Deposits	1 477. 5	1 367. 3	1 424. 9	1 336. 8
Other Liabilities	267. 4	286. 3	303. 3	344. 1
Liabilities to Central Bank	1. 0	0. 7	122. 7	170. 2
Liabilities to Other Depository Corporations	12 648. 0	13 505. 2	12 784. 2	15 284. 9
Liabilities to Other Financial Corporations	11 580. 0	13 261. 0	13 262. 0	13 646. 3
Of Which: Deposits Included in Broad Money	3 572. 1	4 583. 5	4 623. 9	5 072. 4
Foreign Liabilities	343. 4	365. 9	415. 9	513. 5
Bond Issuance	2 788. 5	2 701. 0	2 867. 2	2 779. 5
Paid-in Capital	1 874. 0	1 896. 6	2 034. 1	2 093. 9
Other Liabilities	12 567. 8	13 052. 8	14 249. 2	15 780. 7
Total Liabilities	132 045. 4	144 808. 2	148 174. 8	156 103. 1

Note: This table covers all joint-stock commercial banks of country-level.

Source: PBC.

Table B2. 13 Balance Sheet of Urban Commercial Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	117.8	105.7	107.0	91.3
Reserve Assets	5 747.2	6 471.7	6 871.3	9 312.0
Deposits with Central Bank	5 570.1	6 282.7	6 647.1	9 076.0
Cash in Vault	177.1	189.0	224.2	236.1
Claims on Governments	3 817.0	4 169.3	4 414.6	4 524.5
Of Which: Central Government	3 817.0	4 169.3	4 414.6	4 524.5
Claims on Central Bank	1 192.8	868.7	704.2	561.3
Claims on Other Depository Corporations	7 432.1	8 378.9	8 160.2	9 123.4
Claims on Other Financial Corporations	679.7	505.4	410.8	625.9
Claims on Non-financial Corporations	21 745.1	24 571.3	26 410.5	27 051.6
Claims on Other Resident Sectors	2 900.4	3 207.5	3 635.9	4 084.0
Other Assets	1 726.2	1 872.6	2 041.1	1 968.6
Total Assets	45 358.3	50 151.1	52 755.5	57 342.6
Liabilities to Non-financial Institutions and Households	35 302.6	39 352.3	41 189.6	45 003.5
Deposits Included in Broad Money	35 089.1	39 107.9	40 932.4	44 710.2
Enterprise Demand Deposits	13 950.6	15 779.5	16 858.6	19 777.4
Enterprise Time Deposits	10 465.9	11 965.0	12 306.0	12 476.8
Household Savings Deposits	10 672.6	11 363.3	11 767.9	12 456.0
Deposits not Included in Broad Money	167.9	196.4	200.2	217.9
Transferable Deposits	86.3	116.1	112.1	114.6
Other Deposits	81.6	80.3	88.1	103.2
Other Liabilities	45.6	48.1	57.0	75.5
Liabilities to Central Bank	48.7	53.9	66.4	64.7
Liabilities to Other Depository Corporations	4 501.6	4 806.5	4 718.8	4 741.2
Liabilities to Other Financial Corporations	861.0	823.2	1 212.4	1 410.5
Of Which: Deposits Included in Broad Money	315.8	235.9	344.4	391.7
Foreign Liabilities	2.0	6.2	5.5	14.2
Bond Issuance	283.2	377.3	369.5	508.4
Paid-in Capital	1 435.6	1 496.2	1 601.2	1 769.0
Other Liabilities	2 923.8	3 235.4	3 592.0	3 831.1
Total Liabilities	45 358.3	50 151.1	52 755.5	57 342.6

Source: PBC.

Table B2. 14 Balance Sheet of Rural Commercial Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	5.4	6.5	5.9	6.2
Reserve Assets	1 526.8	1 542.4	1 669.7	2 031.0
Deposits with Central Bank	1 455.1	1 468.9	1 559.0	1 929.0
Cash in Vault	71.7	73.5	110.7	102.0
Claims on Governments	689.4	690.7	724.5	806.2
Of Which: Central Government	689.4	690.7	724.5	806.2
Claims on Central Bank	258.9	251.3	189.8	238.2
Claims on Other Depository Corporations	1 597.6	1 531.7	1 471.0	2 091.7
Claims on Other Financial Corporations	14.7	16.5	14.9	29.3
Claims on Non-financial Corporations	5 515.1	6 104.9	6 595.7	6 715.0
Claims on Other Resident Sectors	770.1	791.4	842.1	1 000.5
Other Assets	530.8	525.3	559.8	536.3
Total Assets	10 908.7	11 460.7	12 073.3	13 454.4
Liabilities to Non-financial Institutions and Households	8 856.8	9 386.4	10 018.4	11 258.1
Deposits Included in Broad Money	8 823.2	9 352.1	9 978.9	11 208.2
Enterprise Demand Deposits	2 654.3	2 989.1	3 296.6	3 881.7
Enterprise Time Deposits	1 278.8	1 351.6	1 441.2	1 557.3
Household Savings Deposits	4 890.2	5 011.4	5 241.1	5 769.2
Deposits not Included in Broad Money	22.9	22.3	23.1	23.8
Transferable Deposits	10.8	11.3	11.3	13.1
Other Deposits	12.1	11.0	11.7	10.7
Other Liabilities	10.6	12.1	16.4	26.1
Liabilities to Central Bank	9.6	12.7	14.4	17.7
Liabilities to Other Depository Corporations	919.0	889.6	804.1	691.5
Liabilities to Other Financial Corporations	4.5	1.3	20.8	36.4
Of Which: Deposits Included in Broad Money	1.8	0.0	3.6	0.0
Foreign Liabilities	0.0	0.0	0.0	0.0
Bond Issuance	29.0	29.0	29.0	67.0
Paid-in Capital	279.0	286.7	293.8	340.6
Other Liabilities	810.8	854.9	892.8	1 043.2
Total Liabilities	10 908.7	11 460.7	12 073.3	13 454.4

Source: PBC.

Table B2. 15 Balance Sheet of Foreign-funded Banks in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	1 915. 8	1 997. 3	1 615. 3	1 483. 0
Reserve Assets	1 093. 7	1 090. 6	1 086. 1	1 415. 1
Deposits with Central Bank	1 086. 8	1 084. 0	1 078. 9	1 407. 7
Cash in Vault	6. 9	6. 6	7. 2	7. 5
Claims on Governments	735. 8	1 082. 5	1 136. 2	1 217. 3
Of Which: Central Government	735. 8	1 082. 5	1 136. 2	1 217. 3
Claims on Central Bank	0. 0	0. 0	0. 0	0. 0
Claims on Other Depository Corporations	1 950. 7	1 813. 3	1 873. 4	2 214. 2
Claims on Other Financial Corporations	61. 9	72. 6	77. 9	87. 7
Claims on Non-financial Corporations	6 139. 3	5 944. 5	6 170. 3	6 332. 1
Claims on Other Resident Sectors	155. 1	199. 0	235. 5	301. 8
Other Assets	1 356. 1	1 320. 7	1 214. 2	1 299. 6
Total Assets	13 408. 3	13 520. 6	13 409. 0	14 350. 8
Liabilities to Non-financial Institutions and Households	5 019. 6	5 371. 0	5 763. 9	6 687. 6
Deposits Included in Broad Money	3 551. 8	3 851. 6	4 265. 8	5 132. 1
Enterprise Demand Deposits	1 209. 4	1 418. 9	1 413. 6	1 856. 4
Enterprise Time Deposits	1 955. 8	2 029. 3	2 449. 2	2 855. 4
Household Savings Deposits	386. 6	403. 5	402. 9	420. 4
Deposits not Included in Broad Money	1 467. 9	1 519. 4	1 498. 1	1 555. 5
Transferable Deposits	804. 4	863. 6	865. 2	944. 2
Other Deposits	663. 5	655. 8	632. 9	611. 3
Other Liabilities	0. 0	0. 0	0. 0	0. 0
Liabilities to Central Bank	0. 0	0. 0	0. 0	0. 0
Liabilities to Other Depository Corporations	1 872. 0	1 749. 8	1 554. 3	1 279. 1
Liabilities to Other Financial Corporations	567. 9	580. 9	496. 9	412. 7
Of Which: Deposits Included in Broad Money	0. 0	0. 0	0. 0	0. 0
Foreign Liabilities	3 068. 6	2 805. 9	2 546. 8	2 754. 6
Bond Issuance	0. 0	0. 0	0. 0	0. 0
Paid-in Capital	1 225. 3	1 314. 5	1 365. 4	1 425. 8
Other Liabilities	1 654. 8	1 698. 4	1 681. 6	1 790. 9
Total Liabilities	13 408. 3	13 520. 6	13 409. 0	14 350. 8

Source: PBC.

Table B2. 16 Balance Sheet of Urban Credit Cooperatives in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	0.0	0.0	0.0	0.0
Reserve Assets	108.2	88.7	79.0	80.7
Deposits with Central Bank	102.0	83.4	73.1	76.8
Cash in Vault	6.2	5.4	5.8	3.9
Claims on Governments	27.6	13.8	9.0	10.8
Of Which: Central Government	27.6	13.8	9.0	10.8
Claims on Central Bank	1.0	0.5	0.5	0.5
Claims on Other Depository Corporations	125.8	92.8	71.9	55.9
Claims on Other Financial Corporations	0.4	0.1	0.1	0.1
Claims on Non-financial Corporations	313.2	217.8	204.3	170.2
Claims on Other Resident Sectors	62.5	61.7	59.9	52.5
Other Assets	96.6	89.2	88.5	75.7
Total Assets	735.3	564.6	513.1	446.5
Liabilities to Non-financial Institutions and Households	642.3	502.9	466.0	394.8
Deposits Included in Broad Money	642.1	502.8	465.9	394.6
Enterprise Demand Deposits	153.5	126.5	125.5	127.6
Enterprise Time Deposits	66.4	40.0	40.9	26.9
Household Savings Deposits	422.3	336.3	299.5	240.0
Deposits not Included in Broad Money	0.0	0.0	0.0	0.0
Transferable Deposits	0.0	0.0	0.0	0.0
Other Deposits	0.0	0.0	0.0	0.0
Other Liabilities	0.2	0.1	0.1	0.2
Liabilities to Central Bank	0.0	0.0	0.0	0.0
Liabilities to Other Depository Corporations	24.8	11.9	1.7	12.9
Liabilities to Other Financial Corporations	0.0	0.0	0.0	0.0
Of Which: Deposits Included in Broad Money	0.0	0.0	0.0	0.0
Foreign Liabilities	0.0	0.0	0.0	0.0
Bond Issuance	0.0	0.0	0.0	0.0
Paid-in Capital	29.9	21.6	19.5	16.2
Other Liabilities	38.3	28.3	25.9	22.6
Total Liabilities	735.3	564.6	513.1	446.5

Source: PBC.

Table B2. 17 Balance Sheet of Rural Credit Cooperatives in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	8.6	7.7	8.2	15.0
Reserve Assets	6 979.8	7 018.6	6 983.5	9 366.1
Deposits with Central Bank	6 250.0	6 265.4	6 120.1	8 675.3
Cash in Vault	729.8	753.1	863.4	690.9
Claims on Governments	1 016.9	1 113.3	1 085.5	1 061.2
Of Which: Central Government	1 016.9	1 113.3	1 085.5	1 061.2
Claims on Central Bank	383.4	320.1	343.8	267.5
Claims on Other Depository Corporations	8 844.9	8 867.3	7 932.5	7 021.1
Claims on Other Financial Corporations	221.3	232.6	241.5	282.2
Claims on Non-financial Corporations	17 167.1	18 875.3	20 087.8	20 003.6
Claims on Other Resident Sectors	13 384.9	14 241.7	14 789.3	14 497.6
Other Assets	3 619.1	3 188.0	3 380.3	3 527.8
Total Assets	51 625.9	53 864.6	54 852.2	56 042.1
Liabilities to Non-financial Institutions and Households	44 204.3	46 034.4	46 633.5	47 466.9
Deposits Included in Broad Money	44 157.7	45 989.3	46 582.1	47 398.2
Enterprise Demand Deposits	7 073.6	8 102.1	8 656.8	9 205.2
Enterprise Time Deposits	2 166.9	2 470.2	2 189.1	2 017.6
Household Savings Deposits	34 917.2	35 417.1	35 736.2	36 175.5
Deposits not Included in Broad Money	19.5	19.5	20.9	23.1
Transferable Deposits	4.4	4.1	5.8	7.8
Other Deposits	15.1	15.4	15.0	15.3
Other Liabilities	27.1	25.6	30.6	45.6
Liabilities to Central Bank	494.8	568.9	600.7	512.5
Liabilities to Other Depository Corporations	2 126.7	2 284.3	2 319.0	2 295.3
Liabilities to Other Financial Corporations	16.3	46.8	89.9	101.2
Of Which: Deposits Included in Broad Money	0.0	0.0	0.0	0.0
Foreign Liabilities	0.0	0.0	0.0	0.0
Bond Issuance	0.3	0.1	0.1	0.1
Paid-in Capital	1 903.5	1 912.6	1 956.3	2 102.0
Other Liabilities	2 880.1	3 017.5	3 252.7	3 564.1
Total Liabilities	51 625.9	53 864.6	54 852.2	56 042.1

Source: PBC.

Table B2. 18 Balance Sheet of Postal Savings Bank of China in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	2.4	1.0	1.1	3.9
Reserve Assets	5 858.9	5 962.8	5 592.4	5 490.5
Deposits with Central Bank	5 590.5	5 722.0	5 294.9	5 204.5
Cash in Vault	268.4	240.8	297.5	286.0
Claims on Governments	983.0	986.6	1 130.1	1 310.0
Of Which: Central Government	983.0	986.6	1 130.1	1 310.0
Claims on Central Bank	2 038.4	1 853.3	1 704.3	1 706.0
Claims on Other Depository Corporations	10 327.3	10 681.4	10 316.0	11 743.3
Claims on Other Financial Corporations	110.4	93.7	97.4	186.6
Claims on Non-financial Corporations	3 901.5	4 224.3	4 701.5	4 834.8
Claims on Other Resident Sectors	405.5	547.3	845.0	1 303.2
Other Assets	30.7	71.7	580.9	-137.2
Total Assets	23 658.0	24 422.1	24 968.8	26 441.2
Liabilities to Non-financial Institutions and Households	23 195.9	24 069.3	24 539.8	26 150.8
Deposits Included in Broad Money	23 192.1	24 065.1	24 535.3	26 146.0
Enterprise Demand Deposits	537.0	823.2	1 068.4	1 813.9
Enterprise Time Deposits	86.7	150.1	224.8	282.0
Household Savings Deposits	22 568.4	23 091.9	23 242.1	24 050.1
Deposits not Included in Broad Money	3.9	4.2	4.5	4.8
Transferable Deposits	0.0	0.0	0.0	0.0
Other Deposits	3.9	4.2	4.5	4.8
Other Liabilities	0.0	0.0	0.0	0.0
Liabilities to Central Bank	0.0	0.0	0.0	0.0
Liabilities to Other Depository Corporations	205.2	125.2	140.1	83.5
Liabilities to Other Financial Corporations	11.0	7.4	5.6	19.5
Of Which: Deposits Included in Broad Money	0.0	0.0	0.0	0.0
Foreign Liabilities	2.7	2.4	3.5	2.5
Bond Issuance	0.0	0.0	0.0	0.0
Paid-in Capital	0.0	0.0	0.0	0.0
Other Liabilities	243.2	217.7	279.7	184.9
Total Liabilities	23 658.0	24 422.1	24 968.8	26 441.2

Source: PBC.

Table B2. 19 Balance Sheet of Finance Companies in 2009

(Quarter-end Balance)

(100 million of RMB yuan)

Items	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Foreign Assets	59.9	75.3	61.5	31.3
Reserve Assets	740.0	824.9	911.9	969.8
Deposits with Central Bank	739.9	824.9	911.8	969.8
Cash in Vault	0.0	0.0	0.1	0.0
Claims on Governments	123.4	119.0	104.3	107.3
Of Which: Central Government	123.4	119.0	104.3	107.3
Claims on Central Bank	7.0	0.0	3.3	14.6
Claims on Other Depository Corporations	3 137.4	3 942.6	3 496.1	3 834.2
Claims on Other Financial Corporations	37.9	67.4	58.8	61.8
Claims on Non-financial Corporations	5 070.2	5 458.2	6 319.3	6 778.2
Claims on Other Resident Sectors	65.1	67.7	79.0	95.1
Other Assets	380.9	390.2	383.6	409.9
Total Assets	9 621.8	10 945.3	11 417.8	12 302.2
Liabilities to Non-financial Institutions and Households	7 155.0	8 261.6	8 568.2	9 664.9
Deposits Included in Broad Money	6 912.6	7 980.9	8 328.4	9 210.6
Enterprise Demand Deposits	3 641.7	4 213.8	4 411.8	4 621.4
Enterprise Time Deposits	3 270.8	3 767.0	3 916.6	4 589.1
Household Savings Deposits	0.0	0.0	0.0	0.0
Deposits not Included in Broad Money	235.4	267.5	212.0	437.2
Transferable Deposits	188.1	200.5	155.3	182.7
Other Deposits	47.3	67.0	56.7	254.5
Other Liabilities	7.1	13.3	27.8	17.1
Liabilities to Central Bank	2.7	2.0	2.2	2.9
Liabilities to Other Depository Corporations	376.6	455.8	506.8	399.0
Liabilities to Other Financial Corporations	203.6	203.6	200.1	71.6
Of Which: Deposits Included in Broad Money	0.7	1.3	2.0	6.7
Foreign Liabilities	1.3	5.0	4.5	6.0
Bond Issuance	149.9	259.6	312.4	374.1
Paid-in Capital	796.0	801.4	865.2	945.4
Other Liabilities	936.7	956.4	958.3	838.3
Total Liabilities	9 621.8	10 945.3	11 417.8	12 302.2

Source: PBC.

Table B2. 20 Statistics of Securities Market

(100 million of RMB yuan)

Year	2003	2004	2005	2006	2007	2008	2009
Number of Domestic Listed Companies (A share, B share)	1 287	1 377	1 381	1 434	1 550	1 625	1 718
Number of Domestic Listed Foreign Companies (B share)	111	110	109	109	109	109	108
Number of Overseas Listed Companies (H share)	93	111	122	143	148	153	159
Number of Shares Issued (100 million of shares)	6 428.46	7 149.43	7 629.51	14 897.57	22 416.85	24 522.85	26 162.85
Of Which: Negotiable Shares (100 million of shares)	2 269.92	2 577.18	2 914.77	5 637.79	10 331.52	12 578.91	19 759.53
Total Market Value of Shares (100 million of RMB yuan)	42 457.72	37 055.57	32 430.28	89 403.90	327 140.89	121 366.44	243 939.12
Of Which: Negotiable Shares (100 million of RMB yuan)	13 178.52	11 688.64	10 630.51	25 003.64	93 064.35	45 213.90	151 258.65
Trade Volume of Shares (100 million of shares)	4 163.08	5 827.73	6 623.73	16 145.22	45 038.71	24 131.38	51 106.99
Turnover of Shares (100 million of RMB yuan)	32 115.27	42 333.95	31 664.78	90 468.91	460 556.20	267 112.64	535 986.74
Shanghai Composite Index (close)	1 497.04	1 266.50	1 161.06	2 675.47	5 261.56	1 820.81	3 277.14
Shenzhen Composite Index (close)	378.62	315.81	278.75	550.59	1 447.02	553.30	1 201.34
Number of Investor Accounts (10 thousand)	6 981.24	7 215.74	7 336.07	7 854.00	13 887.02	12 363.89	14 027.88
Average P/E							
Shanghai	36.54	24.23	16.33	33.38	59.24	14.86	28.73
Shenzhen	37.43	25.64	16.96	33.61	72.11	17.13	46.01
Average Turnover Rate (percent)							
Shanghai	250.75	288.71	274.37	541.12	927.19	392.52	499.41
Shenzhen	214.18	288.29	316.43			469.11	793.27
Treasury Bonds Issue (100 million of RMB yuan)	6 280.10	6 923.90	7 042.00	8 883.00	23 139.10	8 558.20	17 927.24
Corporate Bonds Issue (100 million of RMB yuan)	358.00	327.00	2 046.50	3 938.00	5 181.00	8 723.40	16 599.30
Trade Volume of Bonds (10 thousand of units ^①)	620 194.41	504 218.50	283 714.36				
Turnover of Bonds (100 million of RMB yuan)	62 136.36	50 323.50	28 367.85				
Turnover of Outright Treasury Bonds Purchase (100 million of RMB yuan)	5 756.11	2 966.46	2 780.63	1 540.71	1 200.59	2 122.51	2 085.10
Turnover of Treasury Bonds Repo (100 million of RMB yuan)	52 999.85	44 086.61	23 621.17	9 092.77	18 345.08	24 268.65	35 475.87
Number of Securities Investment Funds	95	161	218	301	346	439	557
Number of Shares of Securities Investment Funds (100 million of shares)	1 614.67	3 308.79	4 714.18	6 020.09	22 339.84	19 403.25	26 767.05
Turnover of Securities Investment Funds (100 million of RMB yuan)	682.65	728.58	773.15	1 909.68	8 620.10	5 831.06	10 249.58
Trading Volume of Futures (10 thousand lots ^②)	27 992.43	30 569.76	32 287.41	272 098.56	71 565.57	136 396.00	215 751.76
Turnover of Futures (100 million of RMB yuan)	108 396.59	146 935.32	134 463.38	209 533.78	400 733.30	719 173.35	1 305 142.92

Notes: ①1 Unit equals 100 shares.

②1 Lot refers to different measurement unit for different goods. For example, 1 lot of Copper, Aluminium, Zinc or Rubber equals 5 tonnes, 1 lot of fuel oil equals 10 tonnes, 1 lot of gold equals 1 000 grams.

Source: CSRC.

Table B2. 21 Ratio of Stock Market Capitalization to GDP

(100 million of RMB yuan unless otherwise noted)

Year	GDP	Market Capitalization	Ratio (percent)	GDP	Negotiable Market Capitalization	Ratio (percent)
1994	48 197. 9	3 690. 6	7. 66	48 197. 9	964. 8	2. 00
1995	60 793. 7	3 474. 0	5. 71	60 793. 7	937. 9	1. 54
1996	71 176. 6	9 842. 4	13. 83	71 176. 6	2 867. 0	4. 03
1997	78 973. 0	17 529. 2	22. 20	78 973. 0	5 204. 4	6. 59
1998	84 402. 3	19 505. 6	23. 11	84 402. 3	5 745. 6	6. 81
1999	89 677. 1	26 471. 2	29. 52	89 677. 1	8 214. 0	9. 16
2000	99 214. 6	48 090. 9	48. 47	99 214. 6	16 087. 5	16. 21
2001	109 655. 2	43 522. 2	39. 69	109 655. 2	14 463. 2	13. 19
2002	120 332. 7	38 329. 1	31. 85	120 332. 7	12 484. 6	10. 38
2003	135 822. 8	42 457. 7	31. 26	135 822. 8	13 178. 5	9. 70
2004	159 878. 3	37 055. 6	23. 18	159 878. 3	11 688. 6	7. 31
2005	183 867. 9	32 430. 3	17. 64	183 867. 9	10 630. 5	5. 78
2006	211 923. 0	89 403. 9	42. 19	211 923. 0	25 003. 6	11. 80
2007	249 530. 0	327 140. 9	131. 10	249 530. 0	93 064. 4	37. 30
2008	300 670. 0	121 366. 4	40. 36	300 670. 0	45 213. 9	15. 04
2009	335 353. 0	243 939. 0	72. 74	335 353. 0	151 259. 0	45. 10

Source: Calculated based on data from CSRC and NBS.

Table B2. 22 Ratio of Domestic Stock Financing to Bank Loan Increment

(100 million of RMB yuan unless otherwise noted)

Year	Domestic Stock Financing	Loan Increment	Ratio (percent)
1994	138. 05	7 216. 62	1. 91
1995	118. 86	9 339. 82	1. 27
1996	341. 52	10 683. 33	3. 20
1997	933. 82	10 712. 47	8. 72
1998	803. 57	11 490. 94	6. 99
1999	897. 39	10 846. 36	8. 27
2000	1 541. 02	13 346. 61	11. 55
2001	1 182. 13	12 439. 41	9. 50
2002	779. 75	18 979. 20	4. 11
2003	823. 10	27 702. 30	2. 97
2004	862. 67	19 201. 60	4. 49
2005	338. 13	16 492. 60	2. 05
2006	1 231. 89	31 441. 30	3. 92
2007	8 431. 86	36 322. 51	23. 21
2008	3 308. 16	41 703. 76	7. 93
2009	3 923. 51	96 290. 18	4. 07

Note: Domestic stock financing includes financing through A share and B share.

Source: Calculated based on data from PBC and CSRC.

Table B2. 23 Statistics of Stock Market

Year		2003	2004	2005	2006	2007	2008	2009
Number of Domestic Listed Companies (A share, B share) Of Which: ST Companies Medium/ Small-sized Companies Growth Enterprises Board		1 287	1 377	1 381	1 434	1 550	1 625	1 718
		99	135	115			140	142
			38	50	102	202	273	327
								36
Number of Domestic Listed Foreign Companies (B share) Of Which: ST Companies		111	110	109	109	109	109	108
		14	20	15			20	
	Number of Shares Issued (100 million of shares)	6 428.46	7 149.43	7 629.51	14 897.57	22 416.85	24 522.85	26 162.85
	Of Which: Medium/ Small-sized Companies Growth Enterprises Board		32.23	56.14	143.21	339.64	591.60	794.13
Total Market Capitalization of Shares (100 million of RMB yuan) Of Which: Medium/ Small-sized Companies Growth Enterprises Board		42 457.72	37 055.57	32 430.28	89 403.90	327 140.89	121 366.44	243 939.12
			413.43	481.15	2 015.30	10 646.84	6 269.68	16 872.55
	Market Capitalization of Negotiable Shares (100 million of RMB yuan)	13 178.52	11 688.64	10 630.51	25 003.64	93 064.35	45 213.90	151 258.65
	Of Which: Medium/ Small-sized Companies Growth Enterprises Board		119.96	185.29	723.63	3 823.66	2 672.68	7 503.57
Volume (100 millions of shares)	Total	4 163.08	5 827.73	6 623.73	16 145.22	45 038.71	24 131.38	51 106.99
	Daily Average	17.27	23.98	27.37	66.99	186.11	98.10	209.45
	Medium/ Small-sized		59.16	130.30	296.78		1 189.26	
	Growth Enterprises Board	—	—	—	—	—	—	—
Turnover (100 million of RMB yuan)	Total	32 115.27	42 333.95	31 664.78	90 468.91	460 556.22	267 112.64	535 986.74
	Daily Average	133.26	174.21	130.85	375.39	1 903.12	1 085.82	2 196.67
	Medium/ Small-sized		822.63	1 203.92	3 071.55	16 173.66	16 637.28	48 273.52
	Growth Enterprises Board	—	—	—	—	—	—	1 828.11

(concluded)

Year		2003	2004	2005	2006	2007	2008	2009
Average Turnover Rate (<i>percent</i>)	Shanghai	250.75	288.71	274.37	541.12	927.19	392.52	499.41
	Shenzhen	214.18	288.29	316.43			469.11	793.27
Average P/E	Shanghai	36.54	24.23	16.33	33.38	59.24	14.86	28.73
	Shenzhen	37.43	25.64	16.96	33.61	72.11	17.13	46.01
	Medium/ Small-sized Growth Enterprises Board		31.33	24.49	42.03	85.07	24.96	51.01
Shanghai Composite Index	Open	1 347.43	1 492.72	1 260.78	1 163.88	2 728.19	5 265.00	1 849.02
	Highest	1 649.60	1 783.01	1 328.53	2 698.90	6 124.04	5 522.78	3 478.01
	Date	2003-04-16	2004-04-07	2005-02-25	2006-12-29	2007-10-16	2008-01-14	2009-08-04
	Lowest	1 307.40	1 259.43	998.23	1 161.91	2 617.02	1 664.92	1 844.09
	Date	2003-04-07	2004-09-13	2005-06-06	2006-01-04	2007-01-05	2008-10-28	2009-01-05
	Average	1 467.75	1 482.85	1 153.55	2 302.94	4 797.17	2 707.32	2 969.10
	Close	1 497.04	1 266.50	1 161.06	2 675.47	5 261.56	1 820.81	3 277.14
Shenzhen Composite Index	Open	386.61	377.93	313.81	278.99	555.26	1 450.33	560.10
	Highest	449.42	470.55	333.28	552.93	1 567.74	1 584.40	1 240.64
	Date	2003-04-15	2004-04-07	2005-03-09	2006-12-29	2007-10-08	2008-01-15	2009-12-04
	Lowest	350.74	315.17	237.18	278.99	547.89	452.33	557.69
	Date	2003-11-18	2004-09-13	2005-07-18	2006-01-04	2007-01-05	2008-11-04	2009-01-05
	Average	404.08	379.43	282.64	483.28	1 252.42	785.83	1 050.25
	Close	378.63	315.81	278.75	550.59	1 447.02	553.30	1 201.34

Source: Shanghai Stock Exchange and Shenzhen Stock Exchange.

Table B2. 24 Summary of China's Bond Issuance

(100 million of RMB yuan)

Year	Treasury Bonds			Policy Financial Bonds			Subordinated Bonds			Corporate Bonds		
	Issuance	Redemption	Outstanding Balance	Issuance	Redemption	Outstanding Balance	Issuance	Redemption	Outstanding Balance	Issuance	Redemption	Outstanding Balance
1992	460.78	238.05	1 282.72	55.00	30.00	143.12	—	—	—	683.71	192.76	822.04
1993	381.31	123.29	1 540.74	—	34.29	108.83	—	—	—	235.84	255.48	802.40
1994	1 137.55	391.89	2 286.40	—	13.54	95.29	—	—	—	161.75	282.04	682.11
1995	1 510.86	496.96	3 300.30	—	—	1 708.49	—	—	—	300.80	336.30	646.61
1996	1 847.77	786.64	4 361.43	1 055.60	254.50	2 509.59	—	—	—	268.92	317.80	597.73
1997	2 411.79	1 264.29	5 508.93	1 431.50	312.30	3 628.80	—	—	—	255.23	219.81	521.02
1998	3 808.77	2 060.86	7 765.70	1 950.23	320.40	5 121.13	—	—	—	147.89	105.25	676.93
1999	4 015.00	1 238.70	10 542.00	1 800.89	473.20	6 447.48	—	—	—	158.20	56.50	778.63
2000	4 657.00	2 179.00	13 020.00	1 645.00	709.20	7 383.28	—	—	—	83.00	—	861.63
2001	4 884.00	2 286.00	15 618.00	2 590.00	1 438.80	8 534.48	—	—	—	147.00	—	—
2002	5 934.30	2 216.20	19 336.10	3 075.00	1 555.70	10 054.10	—	—	—	325.00	—	—
2003	6 280.10	2 755.80	22 603.60	4 561.40	2 505.30	11 650.00	—	—	—	358.00	—	—
2004	6 923.90	3 749.90	25 777.60	4 148.00	1 778.70	14 019.30	918.80	—	918.80	327.00	—	—
2005	7 042.00	4 045.50	28 774.00	5 851.70	2 053.00	17 818.00	966.30	—	1 885.10	2 046.50	37.00	—
2006	8 883.30	6 208.61	31 448.69	8 980.00	3 790.00	23 008.00	215.00	—	2 100.10	3 938.30	1 672.40	—
2007	23 139.10	5 846.80	48 741.00	11 090.20	4 133.60	29 926.80	376.50	—	2 348.50	5 181.00	2 880.90	7 683.30
2008	8 558.20	7 531.40	49 767.80	10 823.00	4 063.80	36 686.00	724.00	—	3 072.50	8 723.40	3 277.84	13 250.62
2009	17 927.24	9 745.06	57 949.98	11 678.10	3 745.33	44 818.83	2 746.00	958.20	4 860.30	16 599.30	4 309.12	25 540.80

Notes: ①From 2006, data of Subordinated Bonds included Capital-mixed Bonds which were issued in Sep. 2006.

②The data of Enterprise Bonds covers Enterprise Bonds, Corporate Bonds, Short-term Financial Bills, Middle-term Notes and SME Collective Notes.

Source: PBC.

Table B2. 25 Statistics of China's Insurance Development

(100 million of RMB yuan unless otherwise noted)

Items	2003	Increase Y-o-Y (percent)	2004	Increase Y-o-Y (percent)	2005	Increase Y-o-Y (percent)	2006	Increase Y-o-Y (percent)	2007	Increase Y-o-Y (percent)	2008	Increase Y-o-Y (percent)	2009	Increase Y-o-Y (percent)
Premium Income	3 880.40	27.10	4 318.13	11.28	4 927.34	14.11	5 641.44	14.49	7 035.76	24.72	9 784.10	39.06	11 137.30	13.83
1. Property Insurance	869.40	11.71	1 089.89	25.36	1 229.86	12.84	1 509.43	22.73	1 997.74	32.35	2 336.71	16.97	2 875.83	23.07
2. Personal Accident Insurance	99.58	26.51	117.07	17.56	140.89	20.35	162.47	15.31	190.11	17.01	203.56	7.08	230.05	13.02
3. Health Insurance	241.92	97.57	259.88	7.42	312.30	20.17	376.90	20.69	384.17	1.93	585.46	52.40	573.98	-1.96
4. Life Insurance	2 669.49	28.73	2 851.30	6.81	3 244.28	13.78	3 592.64	10.74	4 463.75	24.25	6 658.37	49.17	7 457.44	12.00
Claim Payment	841.01	19.00	1 004.44	19.43	1 129.67	12.47	1 438.46	27.33	2 265.21	57.47	2 971.17	31.16	3 125.48	5.19
1. Property Insurance	476.32	17.63	567.52	19.15	671.75	18.36	796.29	18.54	1 020.47	28.15	1 418.33	38.99	1 575.78	11.10
2. Personal Accident Insurance	30.65	14.65	39.42	28.63	43.51	10.37	51.67	18.75	63.43	22.76	62.57	-1.35	63.92	2.15
3. Health Insurance	69.90	39.98	89.10	27.47	107.92	21.11	125.10	15.92	116.86	-6.58	175.28	49.99	217.03	23.82
4. Life Insurance	264.15	17.32	308.39	16.75	306.50	-0.62	465.41	51.85	1 064.45	128.71	1 314.98	23.54	1 268.74	-3.52
Operating Expenses	361.22	14.90	435.82	20.65	525.96	20.68	667.06	26.83	947.62	42.06	1 079.52	13.92	1 234.06	14.32
Bank Deposits	4 549.67	50.34	4 968.78	9.21	5 241.43	5.49	5 989.10	14.26	6 516.26	8.80	8 087.55	24.11	10 519.68	30.07
Investment	3 828.87	52.91	5 711.94	49.18	8 894.41	55.72	11 796.29	32.63	20 205.69	71.29	22 465.22	11.18	26 897.43	19.73
Of Which:														
Treasury Bonds	1 406.90	26.99	2 651.71	88.48	3 588.29	35.32	3 647.01	1.64	3 961.12	8.61	4 208.26	6.24	4 053.82	-3.67
Securities Investment Funds	463.28	50.53	673.17	45.30	1 099.21	63.29	912.08	-17.02	2 530.46	177.44	1 646.46	-34.93	2 758.78	67.56
Total Assets	9 122.84	40.48	11 853.55	29.93	15 225.97	28.45	19 731.32	29.59	29 003.92	46.99	33 418.44	15.22	40 634.75	21.59

Note: ①Data of premium income, claim payment and operating expenses are data for the year.

②Data of bank deposits, investment and total assets are data of year-end balance.

Source: Calculated based on data from CIRC Website.

Table B2. 26 The Structure of Non-life Insurance Premium Income

(100 million of RMB yuan unless otherwise noted)

Insurance Lines	2006	Ratio (percent)	2007	Ratio (percent)	2008	Ratio (percent)	2009	Ratio (percent)
Automobile Insurance	1 107. 87	70. 10	1 484. 28	71. 14	1 702. 52	69. 60	2 155. 61	72. 02
Enterprise Property Insurance	158. 12	10. 01	186. 83	8. 95	209. 63	8. 57	221. 43	7. 40
Cargo Transportation Insurance	55. 65	3. 52	63. 11	3. 02	70. 97	2. 90	61. 27	2. 05
Accident Insurance	62. 03	3. 93	74. 31	3. 56	72. 71	2. 97	73. 92	2. 47
Liability Insurance	56. 33	3. 56	66. 60	3. 19	81. 75	3. 34	92. 21	3. 08
Others	140. 36	8. 88	211. 35	10. 13	308. 67	12. 62	388. 46	12. 98
Total	1 580. 36	100. 00	2 086. 48	100. 00	2 446. 25	100. 00	2 992. 90	100. 00

Source: CIRC.

Table B2. 27 The Structure of Life Insurance Premium Income

(100 million of RMB yuan unless otherwise noted)

Insurance Lines	2006	Ratio (percent)	2007	Ratio (percent)	2008	Ratio (percent)	2009	Ratio (percent)
Life Insurance	3 592. 64	86. 95	4 463. 44	90. 19	6 658. 09	90. 74	7 457. 22	91. 57
Of Which;								
Common Life Insurance	999. 69	24. 19	1 002. 71	20. 26	983. 66	13. 41	961. 56	11. 81
Participating Insurance	2 133. 60	51. 64	2 221. 23	44. 88	3 798. 87	51. 77	5 292. 56	64. 99
Unit-linked Insurance	61. 64	1. 49	393. 83	7. 96	425. 03	5. 79	147. 90	1. 82
Accident Insurance	162. 47	3. 93	115. 80	2. 34	130. 85	1. 78	156. 13	1. 92
Health Insurance	376. 90	9. 12	369. 73	7. 47	548. 63	7. 48	530. 83	6. 52
Total	4 132. 01	100. 00	4 948. 97	100. 00	7 337. 57	100. 00	8 144. 18	100. 00

Source: CIRC.

Table B2. 28 Insurance Premium Income of China's Different Regions in 2009

(100 million of RMB yuan)

Regions	Insurance Premium Income	Property Insurance	Life Insurance	Accident Insurance	Health Insurance
Total	11 137.30	2 875.83	7 457.44	230.05	573.98
Guangdong	959.57	239.10	651.98	21.52	46.97
Jiangsu	907.73	228.39	619.49	20.40	39.45
Beijing	697.60	164.42	466.05	10.29	56.83
Shandong	677.58	173.67	450.56	14.88	38.46
Shanghai	665.03	151.81	458.40	13.16	41.67
Hebei	601.09	128.67	439.26	8.15	25.01
Sichuan	579.03	148.72	386.11	15.66	28.55
Henan	565.39	97.74	434.45	8.30	24.91
Zhejiang	538.10	196.34	302.01	14.17	25.59
Hubei	372.42	68.97	278.65	7.10	17.71
Anhui	357.21	87.59	251.56	4.59	13.48
Hunan	348.45	74.97	247.77	8.38	17.33
Liaoning	345.49	86.47	236.99	4.91	17.12
Shanxi	289.25	67.13	205.68	4.39	12.05
Heilongjiang	278.37	56.72	207.44	3.93	10.29
Fujian	272.26	72.67	175.37	6.63	17.59
Shenzhen	271.59	97.07	153.65	7.22	13.65
Shaanxi	259.59	60.53	181.24	5.07	12.76
Chongqing	244.70	47.06	181.60	6.05	9.99
Jiangxi	187.14	44.13	130.08	4.26	8.67
Jilin	184.87	40.46	134.29	2.22	7.90
Yunnan	180.08	68.17	92.40	6.99	12.53
Inner Mongolia	171.31	67.34	92.51	3.87	7.59
Xinjiang	156.69	51.82	88.53	4.10	12.24
Tianjin	151.29	45.80	92.50	2.68	10.31
Guangxi	148.62	49.71	86.33	5.34	7.24
Dalian	116.33	32.88	73.99	2.23	7.23
Qingdao	115.31	34.34	70.56	1.86	8.55
Gansu	114.38	27.05	80.34	2.08	4.91
Ningbo	107.44	51.08	50.31	2.57	3.49
Guizhou	95.23	36.05	52.47	3.07	3.64
Xiamen	58.39	19.42	33.94	1.27	3.77
Ningxia	39.28	11.84	22.45	1.11	3.88
Hainan	33.07	11.85	18.84	0.89	1.49
Qinghai	18.21	7.96	8.79	0.58	0.88
Tibet	4.01	3.43	0.20	0.22	0.18
Group and Head Office Level	25.19	24.48	0.68	-0.05	0.08

Note: Data of Group and Head Office Level refers to the premium income earned by the group and head office, which is not included in regional data.

Source: CIRC.

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